



ONTARIO PORK

2024 ONTARIO PORK CORPORATE PROFILE

STRONGER TOGETHER: EMPOWERING TOMORROW

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MESSAGE FROM THE BOARD CHAIR

It has been an honour and a great responsibility to serve as Board Chair in my first year—a year dedicated to laying the foundation for deeper engagement and collaboration across Ontario's pork industry. From the outset, I have focused on meeting with producers, listening to their concerns, and making sure their perspectives guide the Board's decisions and shape its vision for the future.

Connecting with producers throughout Ontario has been a personal highlight. I have heard a range of views and received feedback on Ontario Pork's role in adding value. Farmers face more pressures than ever before, from government regulation to changing societal expectations, so our collective voice must be heard. We need to communicate why pork farming is important to all the people of Ontario and to promote practical, balanced policies. When we stand together, we create the strongest foundation for the entire Ontario pork sector.

In 2024, the Board of Directors hosted a series of zone meetings, opened Policy Day to substitute delegates and leadership training participants, and created multiple forums for producers to help shape policy. Nationally, Ontario Pork continued working with the Canadian Pork Council and other provincial pork organizations on strategies to address shared challenges and capitalize on emerging opportunities. Provincially, we strengthened ties with commodity and general farm groups to address issues like animal health, consumer education, risk management, and labour. The Board joined forces with partners to create the Ontario Swine Conference, a premier event to network, learn, and celebrate our industry. We also maintained robust advocacy efforts to support emergency preparedness, boost processing capacity, and secure support for programs that benefit Ontario's pork producers.

In October, the Board started its strategic planning process and will continue that work into 2025. The new strategy will draw on perspectives from Policy Day, focus sessions, and zone meetings; as well as discussions with producers, stakeholders, and experts.

Ontario Pork remains committed to innovative, producer-focused solutions. One example is the IT strategy, which aims at simplifying processes and giving producers more time to focus on their businesses. Similarly, our initiative to advance practical on-farm research is designed to ensure producers see real value and tangible benefits that enhance productivity and competitiveness.

A top priority for the Board of Directors is developing industry leaders—recognizing that the future of the pork sector will hinge on cultivating the talent and vision of those who will guide us in the years ahead.

I am pleased to welcome four new Board members who will bring fresh ideas and perspectives to our work. In the coming year, the Board will maintain its focus on constructive advocacy, strategic partnerships, and active engagement — ensuring that producers have every opportunity to help chart the course of our dynamic industry.

Ontario Pork's goal is to harness the collective power of the pork sector, creating opportunities for producers to thrive. Thank you to all pork producers and industry partners for your participation and support. Working side by side, we can meet challenges ahead, celebrate our successes, and embrace new possibilities — today and for the generations to come.

Tara Terpstra, Chair



MESSAGE FROM THE GENERAL MANAGER

Over the past year, Ontario's pork sector has demonstrated remarkable adaptability in the face of evolving market conditions and policy changes. As we concluded the final operating year under the 2021-24 strategic plan, our priority at Ontario Pork remained clear and consistent: delivering real value to producers while safeguarding the future of Ontario's pork industry. To achieve this, we have embraced innovation, strengthened strategic partnerships, and focused on initiatives that put Ontario Pork members at the center of everything we do.

One of this year's key milestones was the launch of the new IT strategy to modernize our information systems. By adopting a user-centric approach, the project empowers producers with tools to make more informed decisions and improve on-farm efficiency. Implementation will continue in 2025 as we enhance the digital capabilities that support producers. Additionally, our collaboration with three provincial pork organizations on economics research and producer support reflects our commitment to leveraging collective expertise and investments for the benefit of the entire sector.

Advocacy remains a cornerstone of our work, ensuring a supportive environment for producers. Over the past year, Ontario Pork participated in more than 30 submissions to government consultations that addressed critical issues such as the Provincial Animal Welfare Services Act (PAWS), Veterinarians Act modernization, changes to the Temporary Foreign Workers program, and the renewal of the Environmental Farm Plan (EFP). These efforts underscore our dedication to advancing policies that promote producers' success and enhance Ontario's economic vitality.

In collaboration with Swine Health Ontario, we strengthened the Ontario Swine Incident Command Centre (OSICC) to improve emergency preparedness and response. By the end of 2024, Ontario Pork staff helped producers complete over 1,020 on-farm emergency plans. Additionally, the Ontario pork industry achieved the milestone of 100% Canadian Pork Excellence (CPE) certification for all farms shipping to federally-inspected plants. Working with the Canadian Pork Council, our team's focus has been on aligning the CPE with producers' needs, reinforcing our commitment to delivering meaningful value.

This year, we introduced enhancements to the digital AgManifest platform, working closely with processors to encourage its adoption. The next step is expanding the platform to include farm-to-farm movement tracking, further supporting operational efficiency for producers.

Last year, the Board approved the environmental benchmarking project. Staff began implementation by collaborating with partners and leveraging greenhouse gas emissions-monitoring solutions to establish a baseline for the pork industry.

We also continued to prioritize leadership development. We recognize that the future of Ontario's pork industry depends on the growth, resilience, and vision of its people. The Ontario Pork Leadership Training Program remains a popular choice for producers interested in pursuing industry leadership opportunities.

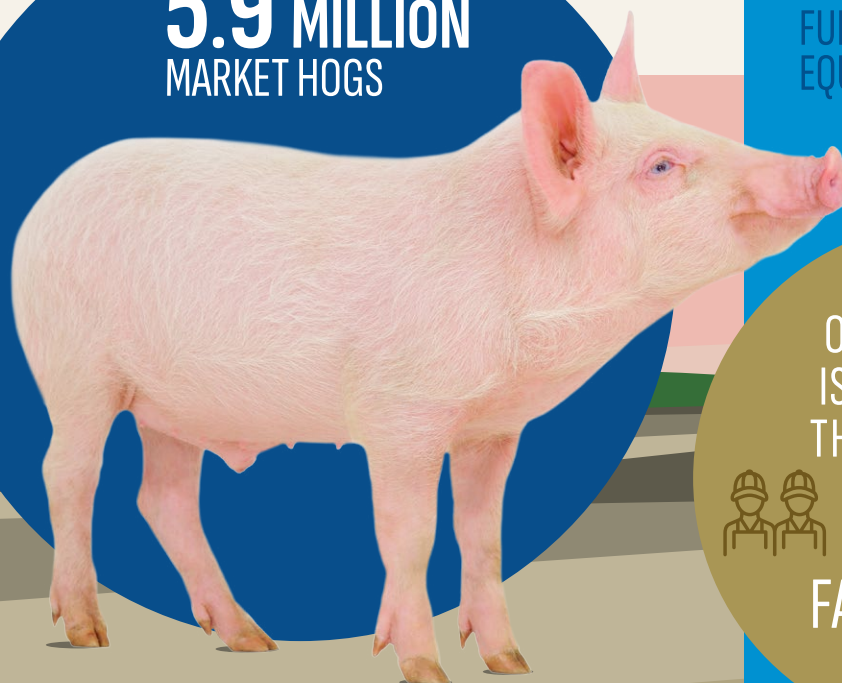
I would like to close by acknowledging the Ontario Pork Board, our dedicated staff, and producers across the province for their expertise, commitment, and innovative ideas.

As we move forward, Ontario Pork remains committed to serving pork producers, advocating for policies that drive growth, and fostering a strong pork industry.

Ken Ovington, General Manager

INDUSTRY OVERVIEW

5.9 MILLION
MARKET HOGS



Led by producers, **Ontario Pork** fosters development within the pork industry by advocating to government on behalf of producers, investing in research, and promoting advancements in areas such as animal care and environmental stewardship.

With a focus on building public trust and raising awareness of locally-produced pork, our efforts are continuously aimed at highlighting the exceptional quality of the products and the dedication of Ontario's pork producers. This work reinforces a strong "support local" message, fostering connections between communities and the care behind every pork product.

\$1.4 BILLION
TO GROSS DOMESTIC
PRODUCT (GDP)

\$3.7 BILLION
IN ECONOMIC OUTPUT

16,554
FULL-TIME
EQUIVALENT JOBS

ONTARIO PORK
IS THE VOICE OF
THE PROVINCE'S



1,898



FAMILY FARMS



ONTARIO PORK

Mission

Foster a vibrant
business environment
for producers

Vision

Strong producer
confidence and
public trust in
the pork industry

BOARD OF DIRECTORS AND SENIOR LEADERSHIP



Ontario Pork's Board of Directors provides strategic guidance and impactful advocacy on a variety of issues to advance Ontario's pork sector.

Through collaboration and effective leadership, they shape policies and build key relationships to support producers and drive the industry forward.

Ontario Pork Board of Directors



Tara Terpstra
Chair, Huron, Zone 2



Bruce Hudson
Vice Chair, Ottawa Valley,
Zone 5



Karen Sanders
Lambton, Zone 1



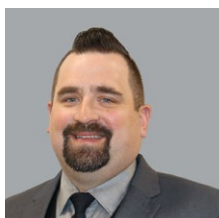
Tanya Terpstra
Perth, Zone 2



Arno Schober
Simcoe/York, Zone 3



Jolanda Van Den Broek
Oxford, Zone 4



Philip Van Raay
Huron, At-large



TJ Murray
Oxford, At-large



Eric Schwindt
Waterloo, At-large

Ontario Pork Senior Staff



Ken Ovington
General Manager



Julie Kuiack
Manager, Communications
and Consumer Marketing



Blair Cressman
Director of Sales, Hog Link,
Ontario Pork's Hog Sales
Network

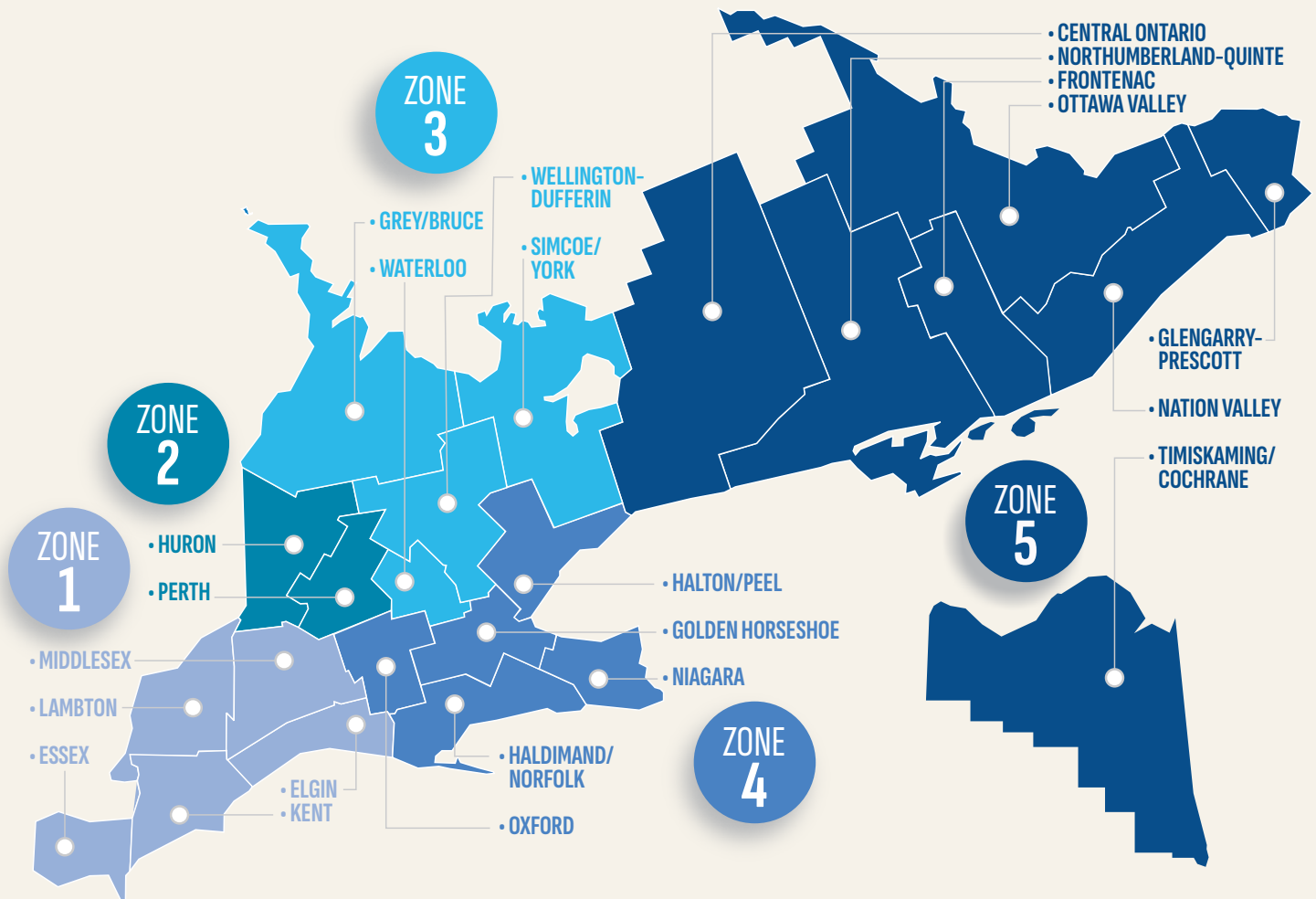


Frank Wood
Director, Industry and
Member Services



Jim Weir
Director, Finance and
Administration

GOVERNANCE STRUCTURE



Ontario Pork's governance structure is based on delegate representation from five pork-producing zones within Ontario. In each of these zones, delegates are responsible for electing Board members to serve on the Ontario Pork Board of Directors.

The Board of Directors is responsible for guiding and monitoring Ontario Pork on behalf of its members, to whom the Board is accountable.

Ontario Pork's members complement this work through input into policy development by participating in advisory groups, committees, resolution processes, and Policy Day conferences.

Good governance is essential to the way Ontario Pork works — to its actions, decisions, communications, and culture.

We remain committed to the highest standards of integrity and accountability, and this is reflected in our governance practices.

BOARD ADVISORY GROUPS AND COMMITTEES

Ontario Pork's Board of Directors has three standing Board Committees and three Advisory Groups to assist with carrying out its duties:

- ✓ Audit Committee
- ✓ Resolutions Committee
- ✓ Recruiting Committee
- ✓ Risk Management Advisory Group
- ✓ Industry Strategy Advisory Group
- ✓ Research Advisory Group

Each advisory group and committee works within board-approved Terms of Reference, which sets out the roles, responsibilities, membership requirements, and meeting procedures.

Chairs of advisory groups and committees report to the Board regarding any material matters discussed at their meetings.

From time to time, the Board establishes ad-hoc working groups to address important matters and areas of focus for the pork industry. In 2024, the Production Insurance and Risk Management Program Committee focused on the program design features to mitigate financial risks for pork farming operations. The IT Strategy Development Working Group created the IT strategy designed to enhance the primary user experience.

LEADERSHIP DEVELOPMENT

At Ontario Pork, developing new industry leaders is a top priority. Through the in-house leadership training program, Ontario Pork is equipping aspiring individuals with the tools and knowledge needed to make an impact in the pork industry.

In 2024, five producers and two industry representatives completed the program, joining the growing number of program alumni.

Participants in the program benefit from a carefully designed curriculum that combines theoretical learning with practical exercises. The program covers a broad range of essential leadership topics, including strategic decision-making, effective communication, and industry-specific insights. This comprehensive approach ensures that participants gain a deep understanding of what it takes to lead effectively in the dynamic pork sector.

Beyond the classroom, participants are given unique opportunities to engage directly with Ontario Pork's policy and advocacy work. They attend events such as Policy Day and Ontario Pork's reception at Queen's Park, where they share their fresh perspectives and innovative ideas with industry leaders and policymakers.

A hallmark of the program is its focus on networking. Participants join a network of like-minded peers, creating lasting connections that foster collaboration, friendships, and shared learning. These relationships not only enhance the leadership journey, but also strengthen the industry as a whole.



GET INVOLVED

For more
information
contact
Olga Klashtorny at:
olga.klashtorny@ontariopork.on.ca



CYBERSECURITY ON-FARM REVIEW AND TRAINING PROGRAM

Ontario Pork started a Cybersecurity On-Farm Review and Training Program to help pork producers protect their farms from cyberattacks.



With cyber threats becoming more common, this program was designed to give producers simple, effective tools to safeguard their operations before problems arise.

Through this program, we've already helped producers identify key areas for improvement and take practical steps to protect their farms.

BUILDING AWARENESS THROUGH LOCAL ENGAGEMENT

We held training sessions at local producer meetings and Policy Day. These discussions made it easier for producers to attend and learn important cybersecurity skills. Topics included:

- ✓ Which areas of your farm to protect
- ✓ How to spot phishing scams
- ✓ How to back up data

INVESTMENT IN STAFF TRAINING

To deliver this program, a staff member completed proactive cybersecurity training. This means Ontario Pork can provide the latest trends, updates, and advice tailored to hog operations.

ON-FARM REVIEWS

In 2024, Ontario Pork visited farms to review cybersecurity practices. Producers shared how they currently protect their systems, and then strategies for improvements were formed. These visits gave producers personalized and practical ideas they could use right away.

KEY LEARNINGS

Through our on-farm reviews, we found areas where producers can take simple steps to improve cybersecurity:

- ✓ **Data Backups:** Many farms didn't have secure backups for important information.
What to Do: Save your data in three places—a printed copy, an online copy, and a copy stored off-site (like at a bank).
- ✓ **Employee Access:** Some employees had access to sensitive information they didn't need.
What to Do: Check who has access to your systems. Update passwords if employees leave or change roles.
- ✓ **Outdated Antivirus Protection:** Many devices, including phones, didn't have active antivirus software.
What to Do: Check that all devices on your farm have updated antivirus software and renew any expired programs.
- ✓ **Two-Factor Authentication:** Farms weren't using this simple method to block hackers.
What to Do: Turn on two-factor authentication for all accounts.
- ✓ **Unsecured Devices:** Laptops and other devices were often left in open areas.
What to Do: Keep devices locked away or in secure areas and limit access to those who need them.

NEXT STEPS

From these reviews, we will learn what producers need most. We are now creating resources like checklists and step-by-step guides to help all producers protect their farms.

Ontario Pork is committed to helping producers protect their businesses and adapt to the digital world. We look forward to expanding this program to support more farms and events in the coming year.



GOVERNMENT ADVOCACY AND RELATIONSHIP BUILDING

Ontario Pork's keys to a growing and competitive industry for future generations.

By advocating on behalf of producers with all levels of government, Ontario Pork plays a prominent role in ensuring that our sector's voice is heard, and that priority issues and positions are understood and acted upon by government representatives.

Key issues driving our advocacy efforts include processing capacity, risk management program funding, emergency preparedness, labour, trade, animal health, and the environment.

Through keystone events such as our annual Queen's Park Policy Day and reception, in-person meetings, webinars, letter writing campaigns and other communication efforts, board members and staff engaged in more than 150 touchpoints to provide valuable information and pork sector positions in consultations with government representatives. Some examples include:

Increased risk management program funding: Strongly advocated for an increase to risk management program funding.

Expand processing capacity: Efforts continued to establish greater processing capacity here at home to reduce the current reliance on processing plants located outside of Ontario.

Labour: Highlighted the importance of the availability of domestic and foreign workers.



Trade: Promoting Ontario Pork and enhancing government relations through international trade while also advocating for access to new and emerging markets.

Enhance emergency preparedness and safety nets: Continued advocacy for crisis support programs, tools, and funding to protect animal welfare, industry infrastructure, and the mental health of producers and employees.

Science-based environmental policies: Stressed the importance of government working with farmers to create sustainable farming policies.

Carbon tax removal on agriculture fuels: Strongly urged the federal government to remove the carbon tax on fuels used for agricultural purposes.

Newly-introduced Enhancing Professional Care for Animals Act (new Veterinarian Act): Ensuring that pork producers receive care for their animals when needed and that large animal veterinary care is available in rural areas of the province.

PAWS (Provincial Animal Welfare Services Act): Continued to advocate for inspector training specific to the pork sector and for collaboration between inspectors and commodity groups.



PRODUCER ENGAGEMENT

Driving Value Through Connection

Ontario Pork engages with producers and stakeholders to deliver value and drive positive outcomes across the industry.

By connecting through events like producer meetings, Policy Day, and the Annual General Meeting, we ensure that producer insights shape the strategies that support a strong and sustainable pork sector in Ontario.





Big Bug Day



Ontario Pork Congress (OPC)



Presidents' and Secretaries' Day



Ontario Pork Congress (OPC)



Ontario Pork Congress. Minister Rob Flack



Policy Day



Policy Day

FEEDING HOPE ACROSS ONTARIO

Ontario Pork is proud to support Feed Ontario in delivering high-quality, locally-raised pork to families across the province.



Feed Ontario is the province's largest collective of hunger-relief organizations. Together with food banks, industry partners, and local communities, they contribute to relieving hunger.

Each year, Ontario Pork continues to donate fresh, Ontario-raised pork to Feed Ontario, which is distributed to food banks across the province. This partnership is a vital link in ensuring nutritious protein reaches those who need it most.

What began in 1998 as the Donate-A-Hog program evolved into the Ontario Pork Friends of the Food Bank program in 2013. Since then, this partnership has provided over 320,700 pounds of pork, equivalent to 1,945,640 servings of protein. In 2024 alone, Ontario-raised pork provided 129,900 servings to communities across the province.

The need for these programs has never been greater. In 2024, Ontario saw its eighth consecutive year of increased food bank visits, with over 1 million people accessing food banks. 1 in 3 people accessing food support are children, underscoring the importance of nutritious donations like high quality, locally-raised pork.

Feed Ontario ensures equitable distribution by rotating products among four regions: central, southwestern, northern, and eastern Ontario. This approach maximizes impact and supports communities most in need.

Ontario Pork remains committed to working with Feed Ontario to combat food insecurity and provide families with the nourishment they deserve. Together, we're not just feeding people—we're feeding hope.



People only turn to food banks after they've exhausted all other options – and yet over one million Ontarians still needed our help. This is the highest number of people on record and is occurring at a time when donations are declining as more individuals can no longer afford to give. As a result, food banks are being stretched beyond their capacity and running out of resources at a time when people and families need them the most."

Carolyn Stewart,
CEO, Feed Ontario



CELEBRATING CANADA'S AG DAY: BUILDING STRONG COMMUNITIES

In celebration of Canada's Agriculture Day, Ontario Pork proudly partnered with the Kitchener Rangers to host a record-setting food and fund drive.

This impactful event demonstrated Ontario Pork's commitment to social responsibility by building strong communities through collaboration to address the growing challenge of food insecurity.

The initiative collected 1,071 pounds of food and \$4,643.90 in cash donations. These contributions provided 10,125 meals to individuals and families in need, benefiting The Food Bank of Waterloo Region and Feed Ontario's network of over 1,200 food banks and hunger-relief organizations. These contributions not only provide food to those in need, but also serve as a beacon of hope and solidarity for communities facing hardship.

Pork producers, their families, and industry members attended to celebrate Canada's Agriculture Day while enjoying the Kitchener Rangers game. The event brought the community together, highlighting their collective commitment to strengthening communities through shared pride and generosity.

The collaboration exemplifies the power of partnerships. "We believe in the power of community and the impact we can make when we come together," said Kitchener Rangers COO Joe Birch. **"This food drive is our way of scoring big off the ice to ensure no one in our community goes hungry."**

Ontario Pork is grateful for the community's support and hopes events like these inspire others to take action in their own neighborhoods. Together, we can continue to build stronger communities and create a brighter future for all.



**WATCH THE EVENT RECAP
TO LEARN MORE**

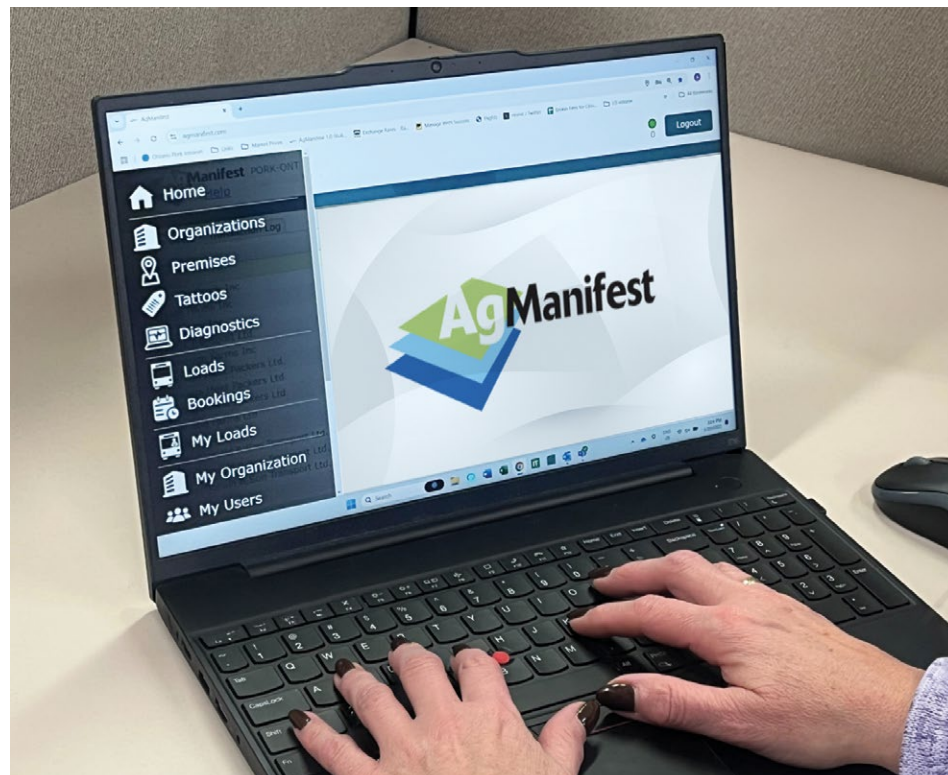


FROM PAPER TO PROGRESS: AGMANIFEST'S IMPACT ON ONTARIO'S SWINE SUPPLY CHAIN

AgManifest is an electronic hog movement recording system developed by Ontario Pork in collaboration with Ontario's pork processors and transporters.

Originally introduced to replace traditional paper-based receipts used in transportation, it has since evolved into a valuable tool with broader functionality.

With one major federal plant now transitioned to a fully paperless system using AgManifest, it is streamlining operations and enhancing traceability. Ontario Pork continues to work with other processing plants across the province to adopt this system and improve efficiency throughout the supply chain.



This combined effort benefits all partners and demonstrates the continued commitment to ensuring a stronger, more resilient future for the swine industry.

INDUSTRY BENEFITS OF AGMANIFEST INCLUDE:

Enhanced Traceability:

Automatic recording of livestock movements and Annex 4 movement reports are created and integrated with PigTrace, improving the ability to trace hog movements. This is crucial for disease control and food safety.

Improved Biosecurity: The system's data can be utilized in biosecurity and disease-management programs, such as the Swine Health Area and Regional Control (SHARC) initiative. SHARC uses AgManifest movement data to monitor disease status and hog density, helping producers anticipate and mitigate disease risks.

Operational Efficiency: By automating the scheduling and documentation processes, AgManifest reduces administrative tasks and minimizes errors associated with manual record-keeping. Users now also have the ability to sign documents digitally with the use of a simple 4-digit pin, followed by instant email notifications and receipts.





PARTNERSHIPS FOR EMERGENCY PREPAREDNESS

Ontario Pork has been finalizing the development of tools to manage emergency situations. Recent focus has been on stakeholder outreach to raise awareness of the planning strategies being developed and to inventory the industry support and resources that stakeholders can offer.

Part of this outreach includes ongoing engagement with the Ontario Ministry of Agriculture, Food and Agribusiness (OMAFRA), and Canadian Food Inspection Agency (CFIA). Specifically, Ontario Pork has been meeting with OMAFRA to align our response plans, ensuring a shared understanding of roles and responsibilities and clarifying how the province will support the industry during an emergency response.

Additionally, Ontario Pork has met with all the major feed companies and swine vet practitioners to provide updates on the emergency response work completed to date. Our commitment to continuing to meet with industry partners serves to gather insights on potential gaps in the planning and identify opportunities for any resources they may have available to support emergency response efforts.

Ontario Pork has also met three assembly yards as well as many of the major transporters to assist them in their preparedness to support an emergency response in the event that it would be needed. We will continue working together to utilize expertise and identify potential resources.

Conversations are ongoing with three packing plants to engage their response plans and how they can assist in managing market interruptions.

Collaborative industry efforts are crucial to developing a strong response plan for potential foreign animal disease outbreaks. Ontario Pork remains dedicated to driving continuous improvements that support producers.



SWINE HEALTH ONTARIO

SCIENCE AND TECHNOLOGY COMMITTEE

Swine Health Ontario (SHO) has successfully relaunched its Science and Technology Committee, a collaborative effort designed to drive continuous improvement across the swine industry.

With a core group of 15 members and an extended network of 35, the committee spans all sectors of the industry, including veterinary care, genetics, nutrition, transport, and more. Together, they are working towards enhancing swine health and tackling challenges through science-driven solutions.

Some key initiatives currently underway include:

- ✓ **Trailer Design and Biosecurity:** Focused on improving efficiency and reducing disease risks related to transport. A recent wash bay time study has identified opportunities for future collaboration. Efforts are underway to investigate alternatives to conventional washing methods to enhance pathogen control.
- ✓ **PRRS Control:** The committee is evaluating vaccination strategies to reduce the severity of PRRS infections and collaborating with the University of Guelph Animal Health Lab to improve PRRS genotype reporting, thereby speeding up investigations for veterinarians.
- ✓ **Break Mitigation Funding:** Exploring financial assistance options for producers during disease outbreaks, ensuring that support is available in times of need.



PED/PDCOV VETERINARY WORKING GROUP

In response to the PED/PDCoV outbreak of early 2024, SHO assembled a Veterinary Working Group to develop a coordinated response. This group of 12 veterinarians is focused on eliminating these diseases on-farm, with an additional focus on re-engaging transporters and other industry partners to improve biosecurity vigilance. A key outcome for future efforts will focus on the development of consistent training materials and resources for auditing biosecurity processes.

WORKING WITH INDUSTRY PARTNERS

Collaboration remains a core value for SHO. It has played a key role in connecting partners together to offer valuable guidance on designing new facilities. Once completed, these facilities will be crucial to controlling disease risks at barns and assembly yards through two separate projects. By bringing together experts and fostering collaboration, Swine Health Ontario continues to be at the forefront of ensuring a healthier, more resilient pork industry.



**For more
information
visit:**

www.swinehealthontario.ca

BUILDING TRUST THROUGH EDUCATION AND OUTREACH

Ontario Pork is dedicated to bridging the growing disconnect between farm and food by educating the public about where their food comes from and building trust in the pork industry.

Through participating in education and outreach events, including those with the Pig Mobile, Ontario Pork provides valuable opportunities for the public to hear directly from pork producers and industry representatives. These interactions help clarify the realities of modern farming practices and ensure that accurate information is shared.

Through these efforts, we aim to promote understanding, foster transparency, and build lasting trust, allowing consumers to make informed choices about the pork they enjoy.



PIG MOBILE EVENTS 2024



**Total Estimated
Attendance**

2,624,380

**Total
Events**

18

**EDUCATIONAL
EVENTS** 7

**HAMBASSADORS
SHIFTS** 226

**EDUCATIONAL
EVENTS,
CLASSROOMS,
AND FAIRS
THAT WERE
SENT RESOURCES**

45

**STUDENTS
REACHED** 6,412

**Total educational
resources used
in 2024**

138,000

PATHWAYS TO CAREERS IN AGRICULTURE

Working alongside AgScape's thinkAG Career Competitions, Ontario Pork is reinforcing a shared commitment to educating and inspiring future experts in agriculture. These events highlight how collaboration and community efforts open doors to diverse careers in the agri-food sector.

AgScape's thinkAG Career Competitions bridge classroom learning with real-world career exploration. Students engage in hands-on, interactive activities that deepen their understanding of agriculture while developing teamwork, communication, and problem-solving skills.

In 2024, Ontario Pork's Pig Mobile joined three thinkAG Career Competitions. These events directly engaged:

1,125 STUDENTS 

45 TEACHERS 

13 SCHOOLS 

The Pig Mobile captivated students and teachers, providing a rare opportunity to see pigs up close and learn about pork production's role in agriculture. Interactive displays and discussions about pig byproducts broadened students' understanding of farming and its essential contributions.



FEEDBACK FROM PARTICIPANTS HIGHLIGHTS THE IMPORTANCE AND IMPACT OF THESE PROGRAMS.

"At AgScape, I learned interesting facts about the agriculture industry that I didn't know before. The interactive booths and games made it even more engaging."

Student

"Ontario Pork has been an incredible addition to the thinkAG Career Competitions with the Pig Mobile, offering students a rare and meaningful opportunity to see pigs up close—an experience especially impactful for those from urban centres who are often disconnected from farming. Students not only learn about the many products that contain pork, but also gain a deeper appreciation for farmers and the agricultural process. This hands-on experience helps students envision themselves in agriculture-related careers, from farm to store, fostering a stronger connection to this vital industry."

Madison Lammers, Education Program Coordinator at AgScape

"Seeing my students critically examine what they consume daily—like the range of products using pig byproducts—was incredible. This event broadened their perspectives."

Teacher

"It's an exceptional opportunity for students to learn about the care and importance of livestock in agriculture, and we are grateful for Ontario Pork's dedication to bringing this hands-on experience to the next generation of agricultural leaders."

Dorothy Key, Grand River Agriculture Society

Ontario Pork's collaboration with AgScape emphasizes the importance of working together to inspire and empower tomorrow's agricultural leaders. These events plant the seeds for a sustainable and thriving future in Ontario's swine industry.

EMPOWERING THE NEXT GENERATION OF CULINARY EXPERTS

Ontario Pork's brand partners are playing a crucial role in shaping the future of the next generation of culinary experts by offering hands-on education to aspiring young chefs.

Brand partner C'Angelina's Meat Catering, owned by Carmine and Angelina Iannialice, is a catering company known not only for its Italian-inspired dishes, but also for offering artisan sausage workshops and meat cutting demonstrations. The goal is to give people a deeper understanding of how food makes its way from the farm to the table.

These collaborations provide students with invaluable real-world experience that goes far beyond what a classroom setting can offer, giving them the opportunity to learn from industry experts and gain practical skills in a true working environment.

For students at St. Joseph's Catholic High School in St. Thomas, the experience is nothing short of eye-opening. Under the guidance of Kent Cherevaty, the school's Culinary Instructor, students recently had the opportunity to learn how to break down an entire pig. "This is a 10 out of 10 for our students," says Cherevaty. "It's a rare opportunity for them to see the full process and learn about the different cuts of meat."

Students gained a fresh perspective on pork production and expressed a new appreciation for the care farmers put into raising pigs to ensure that the meat is clean and of the highest quality. Students were also impressed with the versatility of pork, discovering how many different cuts can come from one animal.

The hands-on demonstrations—showing everything from sausage making to cutting pork chops—are experiences these students will carry with them into their culinary careers.



Carmine Iannialice takes great pride in these educational opportunities. "Seeing the enthusiasm from the students gives me a great sense of joy. I'm happy to teach them life skills they could never get in a classroom setting."

Ontario Pork's continued commitment to education, in collaboration with brand partners like C'Angelina's, is making a lasting impact on the culinary community and ensuring the next generation of chefs has the knowledge and skills needed to succeed.



TO LEARN
MORE



RETAIL AND FOOD SERVICE BRAND GROWTH

Proudly promoting Ontario raised pork, every day.

MORE THAN
2.6
MILLION
Ontario Pork
package labels
used in 2024

MORE THAN
425
RETAIL AND
RESTAURANT
PARTNERS
are carrying the
Ontario Pork logo



INTRODUCING OUR NEW CONSUMER STRATEGY

We know busy families want meals that are tasty and easy to make. That's why we've created a fresh way to show how simple it is to enjoy Ontario-raised pork. Our plan highlights quick recipes, mouth-watering visuals, and easy ideas for leftovers.

QUICK & SIMPLE RECIPES

We focus on creating easy-to-follow recipes with fewer than 10 ingredients, prepared in 30 minutes or less, with the majority of the recipe cost being the pork itself. This helps even the busiest families make a delicious pork meal any night of the week.

EYE-CATCHING PHOTOS & SHORT VIDEOS

Professional photos and short videos let people see how good pork can look and taste. When they watch these clips, they feel more confident trying new ways to cook Ontario pork at home.

LEFTOVER MAKEOVERS

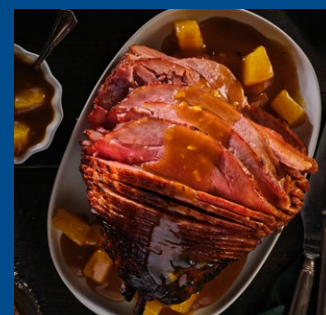
We also give tips for turning leftover pork into new dishes, like sandwiches or stews. These ideas help families save time and see how versatile pork can be.



GET INSPIRED WITH EASY AND
DELICIOUS ONTARIO PORK RECIPES



By sharing these recipes and tips often, we keep Ontario-raised pork on people's minds. Research shows consumers need to see a message a few times before it really sticks. Each reminder helps local pork stand out as a top choice; all while showing that it comes from the hard work of our own Ontario producers.



DRIVING MORE CONSUMERS TO CHOOSE ONTARIO PORK

This year, our marketing efforts reached more people than ever before in our organization's history—helping Ontario-raised pork stay top-of-mind for families across the province. By relying on our in-house expertise and keeping costs low, we're delivering high-impact results that make the most of every dollar.

Advertising Impressions 30.8M 51% INCREASE

We put Ontario pork in front of millions of potential buyers—showing them why local pork is a delicious, affordable option for their families.

Website traffic 1.74M VISITS 38% INCREASE

More Ontarians than ever before visited our site to learn about locally-raised pork, discover new recipes, and see the important work our producers do.

Facebook Followers +6%

Instagram Followers +4%

Our social media community continues to grow, allowing us to share real stories from Ontario farms, answer questions, and show why choosing local pork matters.

Consumer Newsletter Subscribers +18%

A record number of people now receive our updates directly in their inbox, letting us regularly share cooking tips, new recipes, and reasons to trust local producers.

WHAT THIS MEANS FOR PRODUCERS

Each of these numbers shows that more Ontario families are seeing the value of local pork and the essential work you do on-farm. Through careful planning and cost-effective strategies, we're strengthening the domestic market—ensuring Ontario-raised pork constantly remains a top choice for shoppers across the province.

INDEPENDENT AUDITOR'S REPORT

To the Members of: The Ontario Pork Producers' Marketing Board

Opinion

We have audited the accompanying financial statements of The Ontario Pork Producers' Marketing Board, which comprise the general account consolidated statement of financial position and the trust account statement of financial position as at November 30, 2024 and the consolidated statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of The Ontario Pork Producers' Marketing Board as at November 30, 2024 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not for profit organizations.

Basis of Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of The Ontario Pork Producers' Marketing Board in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian accounting standards for not for profit organizations and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate,

they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants
Licensed Public Accountants
Guelph, Ontario. January 29, 2025

Consolidated Statement of Operations

Year ended November 30, 2024 and December 2, 2023

	2024	2023
	\$	\$
Revenue		
Service fees - Universal Services	6,016,625	5,894,681
Service fees - Marketing Division	771,196	665,168
Interest	309,229	188,374
Government grants (Note 12)	390,652	2,381,034
Sundry (Note 10)	330,828	298,719
	7,818,530	9,427,976
Expenses		
Operations (Schedule A)	4,025,986	3,995,357
Consumer marketing (Schedule B)	640,795	590,669
Board secretariat (Schedule C)	681,523	761,021
Industry support (Schedule D)	2,008,896	4,418,143
	7,357,200	9,765,190
Surplus (Deficit) of revenue over expenses before other items	461,330	(337,214)
Other income/(expense)		
Forward pricing (Note 6)	89,555	47,763
Cybersecurity breach (Note 20)	(135,657)	(151,754)
Ontario Swine Research Facility funding (Note 9)	-	(1,700,000)
	(46,102)	(1,803,991)
Surplus (Deficit) of revenue over expenses	415,228	(2,141,205)



General Account Consolidated Statement of Financial Position

November 30, 2024 and December 2, 2023

	2024	2023
	\$	\$
Assets		
Current assets		
Cash	2,203,371	2,219,540
Temporary investments (Note 4)	2,381,461	3,076,225
Accounts receivable (Note 5)	222,421	301,986
Due from trust account	3,119,812	3,421,570
Prepaid expenses and supplies	417,816	711,482
Forward pricing assets (Note 6)	539,577	96,447
	8,884,458	9,827,250
Capital assets (Note 7)	965,945	1,027,169
	9,850,403	10,854,419
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	1,302,015	2,983,809
Government remittances payable	4,559	74,731
Research projects payable	585,197	620,325
Forward pricing liabilities (Note 6)	457,436	89,586
	2,349,207	3,768,451
Net assets		
Funds invested in capital assets	965,945	1,027,169
Unrestricted funds	5,897,761	5,628,301
Internally restricted fund for research (Note 8)	637,795	426,519
Unrealized (loss)/gain on investments	(305)	3,979
	7,501,196	7,085,968
	9,850,403	10,854,419

Consolidated Statement of Changes in Net Assets

Year ended November 30, 2024 and December 2, 2023

	Beginning balance	(Deficit)/Surplus of revenue over expense	Net transfers	Unrealized gain/(loss) on investments	Acquisition of capital assets	Ending balance
	\$	\$	\$	\$	\$	\$
Invested in capital assets	1,027,169	(84,083)	-	-	22,859	965,945
Unrestricted	5,628,301	499,311	(211,276)	4,284	(22,859)	5,897,761
Internally restricted						
For research (Note 8)	426,519	-	211,276	-	-	637,795
Unrealized gain/(loss) on investments	3,979	-	-	(4,284)	-	(305)
Total	7,085,968	415,228	-	-	-	7,501,196

Consolidated Statement of Cash Flows

Year ended November 30, 2024 and December 2, 2023

	2024	2023
	\$	\$
Operating activities		
Surplus/(Deficit) of revenue over expenses	415,228	(2,141,205)
Amortization of capital assets	84,083	93,336
Change in non-cash operating working capital	(1,187,385)	81,132
	(688,074)	(1,966,737)
Investing activities		
Decrease in temporary investments	694,764	1,614,780
Purchase of capital assets	(22,859)	(54,000)
	671,905	1,560,780
Net (decrease) in cash	(16,169)	(405,957)
Cash, beginning of year	2,219,540	2,625,497
Cash, end of year	2,203,371	2,219,540
Changes in non-cash operating working capital of:		
Accounts receivable	79,565	55,262
Due from trust account	301,758	(1,979,623)
Forward pricing assets	(443,130)	43,684
Forward pricing liabilities	367,850	(13,749)
Prepaid expenses and supplies	293,666	(426,004)
Other current liabilities	(1,787,094)	2,401,562
	(1,187,385)	81,132

Trust Account Statement of Financial Position

November 30, 2024 and December 2, 2023

	2024	2023
	\$	\$
Assets		
Cash	3,625,392	9,775,557
Accounts receivable from processors	4,800,344	3,773,262
	8,425,736	13,548,819
Liabilities		
Due to general account	3,119,812	3,421,570
Payable to producers, transporters and others	5,305,924	10,127,249
	8,425,736	13,548,819

Notes to the Consolidated Financial Statements

November 30, 2024

1. Nature of operations

The Ontario Pork Producers' Marketing Board ("Ontario Pork") represents Ontario's pork producers. Ontario Pork provides universal services to all producers. Additionally, Ontario Pork provides a marketing option that includes centralized selling to processors and settlement to producers and transporters for those producers who wish to use the service.

As Ontario Pork is an agricultural organization, from which no part of the income is available for the personal benefit of any member, it is exempt from income tax pursuant to Section 149(1)(e) of the Income Tax Act.

The Farm Products Marketing Act, Regulation 400 Section 9 (b) requires Ontario Pork to maintain separate accounts for the deposit of (i) money received by the local board in trust for any other person and (ii) levies or charges imposed by the local board pursuant to powers exercised under authority granted under the Agricultural Products Marketing Act (Canada). The Trust Account Statement of Financial Position (non-consolidated) reflects all monies received from the sale of hogs on behalf of producers and the distribution of monies to producers after deducting all charges and necessary and proper disbursements and expenses.

2. Summary of significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not for profit organizations and include the following significant accounting policies:

a) Principles of consolidation

The consolidated financial statements include the general and trust accounts of Ontario Pork. The Ontario Pork Grading Authority (OPGA) is a controlled entity of Ontario Pork. However, the accounts of the OPGA have not been included in the accompanying financial statements. Consequently, the accounts of the OPGA have been disclosed in the accompanying notes to these financial statements (Note 16).

b) Revenue recognition

Ontario Pork follows the restricted fund method of accounting for contributions. Revenues in the form of fees from producers are recorded when services are performed. Restricted contributions are recognized as revenue in the year the related expenses are incurred. Unrestricted contributions, interest income and sundry income are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

c) Forward Pricing Program

Ontario Pork offers a Forward Pricing Program to producers which enables producers to establish firm prices for future shipments of hogs.

Prices are based on the prices in effect at the Chicago Mercantile Exchange for future shipments and producers may arrange this coverage for any number of hogs based on their own expected shipments.

Ontario Pork contracts with the producers and enters into Lean Hog and Canadian Dollar contracts with the Chicago Mercantile Exchange.

Ontario Pork constantly monitors contracts with producers and the Chicago Mercantile Exchange to ensure that risks are offset and no significant speculative positions are taken.

d) Financial instruments

Measurement of financial instruments

The organization initially measures its financial assets and liabilities at fair value, except for related party transactions which are recorded at cost and measured using the carrying amount or exchange amount depending on the circumstances.

The organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for temporary investments, forward pricing assets and liabilities which are measured at fair value. Changes in fair value are recognized in the consolidated statement of operations.

Cost in a related party transaction with repayment terms is determined using its undiscounted cash flows, less any impairment losses previously recognized by the transferor.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. If an impairment has occurred, the carrying amount of financial assets measured at amortized cost is reduced to the greater of the discounted future cash flows expected or the proceeds that could be realized from the sale of the financial asset. The amount of the write down is recognized in the consolidated statement of operations. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the consolidated statement of operations.

Transaction costs

Transaction costs attributable to financial instruments subsequently measured at fair value and to those originated or exchanged in a related party transaction are recognized in income in the period incurred. The organization recognizes its transaction costs in the consolidated statement of operations in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

e) Effective interest method

Ontario Pork uses the effective interest method to recognize interest income or expense which includes premiums or discounts earned or incurred for financial instruments.

f) Derivative financial instruments

Derivative financial instruments are recognized on the consolidated statement of financial position at their fair value with changes in fair value recognized in the consolidated statement of operations.

g) Foreign currency

Monetary assets and liabilities are translated using the rate of

exchange in effect at the end of the year. Non-monetary assets and liabilities are translated at historical rates. Revenues and expenses are translated at average exchange rates prevailing during the year, except for amortization, which is translated at historical rates. Exchange gains or losses are shown in Schedule A.

h) Impairment of long-lived assets

Long-lived assets are tested for recoverability whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized when their carrying value exceeds the total undiscounted cash flows expected from their use and eventual disposition. The amount of the impairment loss is determined as the excess of the carrying value of the asset over its fair value.

i) Capital assets

Capital assets are recorded at historical cost. Computer software is expensed in the year of purchase.

Amortization is provided in order to write off the cost of these assets over their estimated useful lives using the following rates and methods:

Asset Type	Amortization Rate
Buildings	5% declining-balance
Building improvements for leased premises	Term of lease (5 years)
Promotional vehicles	30% declining-balance
Computers	3-year straight-line
Other computer systems	33% declining-balance
Office furniture and equipment	20% declining-balance
Office furniture and equipment after 2014	5-year straight-line

j) Research

Ontario Pork expenses the full cost of research projects in the period it commits the funds for specific projects. Unspent funds are recorded as research projects payable.

k) Net assets internally restricted for research

A set amount of the annual service fee is designated for research. Any unspent amounts are internally restricted for research and are only transferred to unrestricted net assets when the research expenditures have been incurred. The management of Ontario Pork may not use these internally restricted amounts for any other purpose without the approval of the board of directors.

l) Net assets internally restricted for special projects

Ontario Pork established a reserve for special projects. To be eligible for funding from this reserve, projects must benefit all Ontario pork producers, be separate from the daily activities of Ontario Pork, have the ability to leverage matching funds from other sources and have the potential for providing a return on investment. These internally restricted amounts are not available without prior approval of the board of directors.

m) Grants

Government grant revenue and expense are recorded as the related projects are completed, grant approvals are received and collection is reasonably assured. Government grants related to assets are recorded as reductions in the related assets.

n) Use of estimates

In preparing Ontario Pork's financial statements in accordance with Canadian accounting standards for not for profit organizations, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period. Significant estimates used within these financial statements include amortization of capital assets and accrued liabilities. Actual results could differ from these estimates.

o) Fiscal year-end

Ontario Pork's year-end is the Saturday closest to November 30.

3. Marketing division

Ontario Pork has administratively and physically separated the operating facilities of the Ontario Pork Universal Services Division and the Ontario Pork Marketing Division. This separation includes maintaining confidential pricing and financial information of the Marketing Division. Direct expenses are charged to the Marketing Division, while shared expenses are allocated to ensure they accurately reflect the costs incurred to operate the respective divisions. Ontario Pork has consulted with the Ontario Farm Products Marketing Commission which has accepted this approach as reasonable.

The revenue information for the Marketing Division is disclosed separately. The balance of the financial information of the Universal Services and Marketing Divisions is reported in aggregate in these consolidated financial statements.

4. Temporary investments

	2024	2023
	\$	\$
Bonds and guaranteed investment certificates held in Canadian funds, valued at market, bearing rates varying from 4.30% to 5.22%. (2023 - 1.08% to 4.81%)		
General Account	2,381,461	3,076,225

5. Accounts receivable

	2024	2023
	\$	\$
Trade	217,769	301,986
Other	4,652	-
	222,421	301,986

6. Forward pricing assets and liabilities

Ontario Pork has entered into foreign currency contracts and lean hog contracts with an independent broker and with producers as previously described in the Forward Pricing Program policy included in Note 2 (c). Included in Forward Pricing liabilities are foreign currency contracts and lean hog commodity contracts with a net market value of \$457,436 (2023 - \$89,586). Included in Forward Pricing assets is the net position of contracts held with producers relating to the Forward Pricing Program with a total market value of \$539,577 (2023 - \$96,447).

	2024	2023
	\$	\$
Realized gain	4,843	39,723
Unrealized gain	82,141	6,860
Forward pricing fees/other	2,571	1,180
Forward pricing gain	89,555	47,763

7. Capital assets

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
	\$	\$	\$	\$
Land	205,445	-	205,445	205,445
Buildings and building improvements	1,802,401	1,204,598	597,803	629,267
Promotional vehicles	159,388	48,459	110,929	116,773
Computers and computer systems	2,781,812	2,746,866	34,946	52,244
Office furniture and equipment	669,463	652,641	16,822	23,440
	5,618,509	4,652,564	965,945	1,027,169

8. Internally restricted fund for research

	2024	2023
	\$	\$
Balance, beginning of year	426,519	708,486
Amounts assessed in service fees transferred into the fund during the year	601,458	589,412
Grant amounts transferred into fund during the year (Note 12)	390,652	2,381,034
Rescinded research projects	256,142	45,165
Research expended (Note 12)	(768,354)	(2,658,642)
Other research related expenses	(268,622)	(638,936)
Balance, end of year	637,795	426,519
Included in Research other expense are amounts paid to Swine Innovation Porc, LRIC and the University of Saskatchewan.		
Industry research expense recorded in Schedule D is comprised of:	\$	\$
Rescinded research projects	256,142	45,165
Research expended (Note 12)	(768,354)	(2,658,642)
Other research related expenses	(268,622)	(638,936)
Total research expense	(780,834)	(3,252,413)

9. Internally restricted fund for special projects

	2024	2023
	\$	\$
Balance, beginning of year	-	565,887
Expended - Ontario Swine Research Facility Funding	-	(565,887)
Amounts transferred into the fund during the year (Interest)	-	-
Balance, end of year	-	-

The Board of Directors approved 20% co-funding of the new Ontario Swine Research Centre in Elora. The centre was completed in 2023.

10. Toronto Stockyards Land Development Fund

	2024	2023
	\$	\$
Balance, beginning of year	-	-
Amounts transferred into fund during the year	284,137	268,810
Funds expended	(284,137)	(268,810)
Balance, end of year	-	-

The amount received during the fiscal year is included in sundry revenue in the consolidated statement of operations.

In 2003, the board of directors established an internally restricted fund dedicated to research, development and industry education and approved the transfer of funds received from the Toronto Stockyards Land Development Board to this fund. A portion of these funds was used in 2024 for industry outreach events, swine research and health issues.

11. Credit facility agreement

Ontario Pork has entered into one credit facility agreement with a Canadian financial institution, facility (1). Facility (1) includes an unsecured authorized operating line of credit of up to \$3,500,000 due on demand. Canadian and USD dollar advances on facility (1) bear interest at prime plus 0.30%. At year-end, draws on facility (1) are \$Nil (2023 - \$Nil) and there were no draws on the facility during the year.

12. Government grants and research expenditures

	2024		2023	
	Government grants	Research expenditures	Government grants	Research expenditures
	\$	\$	\$	\$
Economics	-	-	-	-
Innovation	-	80,000	-	35,000
Production	-	237,702	-	192,508
Social trends and perception	-	50,000	-	-
Emergency Preparedness	390,652	390,652	2,381,034	2,381,034
Other	-	10,000	-	50,100
	390,652	768,354	2,381,034	2,658,642

13. Grants

Grants and memberships reported in Schedule D consist of the following:

	2024	2023
	\$	\$
OAC Awards Committee	500	-
Ontario Agri-Commodity Council	600	1,000
Ontario Agricultural Hall of Fame	1,000	1,000
Ontario Federation of Agriculture	2,300	1,500
Ontario Junior Barrow Show	3,000	3,000
Ontario Swine Research Facility Opening	-	5,468
Ontario Pork Industry Council	1,539	1,239
Farm & Food Care	1,800	1,800
Sundry	14,053	3,049
	24,792	18,056

14. Canadian Pork Council

	2024	2023
	\$	\$
General fees	927,429	915,572

The Canadian Pork Council (CPC) assessments are based on the number of pigs subject to provincial levies. This includes export weanling and feeder pigs in addition to slaughter animals. In 2024, the CPC funding was \$0.155 for market hogs and \$0.033 for weanling and feeder pigs exported (2023 - \$0.155 and \$0.033 respectively).

15. Defined contribution pension plan

The salary and employee benefits (Schedule A) includes the total plan expense for the organization's defined contribution pension plan as follows:

	2024	2023
	\$	\$
Defined contribution pension plan	117,539	119,293

16. Ontario Pork Grading Authority

The Farm Products Marketing Act, R.S.O. 1990, c. F.9, Section 7 (31) provides Ontario Pork the authority to grade hogs. Ontario Pork has delegated its authority for the grading of hogs to the Ontario Pork Grading Authority (OPGA), an independent not for profit organization. Ontario Pork is related to OPGA through the collection of grading fees. The OPGA provides a grading system and health data collection services. Ontario Pork producers maintain a 50% interest in the net assets of this organization. The other 50% interest is shared by two larger processors. The organization is governed by a five-member board consisting of two representatives from federal processing plants in Ontario, one representative from Meat and Poultry Ontario and two representatives from Ontario Pork. Ontario Pork also provides office and administration services to the OPGA. The financial statements of the OPGA are not consolidated in the financial statements of Ontario Pork. The following are the assets, liabilities, revenues and expenses from the audited financial statements of the OPGA for the year ended September 30, 2024.

	2024	2023
	\$	\$
Assets	413,776	416,562
Liabilities	67,220	69,339
Net assets	346,556	346,223
Revenues	859,424	822,356
Expenses	860,091	849,642
(Deficit) of revenue over expenses	(667)	(27,286)
Supplemental cash flow information		
Cash flows derived from/(used by):		
Operating activities	(22,251)	18,437
Investing activities	-	(6,835)
Financing activities	(16,417)	-
(Decrease) Increase in cash	(38,668)	11,602
Cash, beginning of year	123,579	111,977
Cash, end of year	84,911	123,579

17. Commitments

Ontario Pork leases office equipment with future minimum annual payments as follows:

	\$
2025	15,102
2026	13,421
2027	12,735
2028	5,606
2029	2,947
Total	49,811

18. Financial instruments

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant interest, credit, currency, liquidity, or other price risks arising from the financial instruments.

The extent of the organization's exposure to these risks did not change in 2024 compared to the previous period.

Transacting in financial instruments exposes the organization to certain financial risks and uncertainties. These risks include:

Currency risk

Ontario Pork realizes a portion of its transactions in USD and is exposed to foreign exchange fluctuations. At year-end, USD cash balances total USD \$963,958 (2023 – USD \$715,949). All balances are recorded in Canadian dollars at year-end at an exchange rate of 1.3989 (2023 – 1.3494).

Credit risk

Credit risk is the risk that counterparties fail to perform as contracted. Ontario Pork is exposed to credit risk through its trade accounts receivable and the Forward Pricing Program. Ontario Pork is exposed to a concentration of credit risk, as are all customers in the meat packing industry.

19. Comparative figures

Certain comparative figures have been reclassified to conform to the current year's presentation.

20. Cybersecurity breach

On November 10, 2023, Ontario Pork's operations were subjected to a cybersecurity incident. The costs incurred during this fiscal year, with respect to this incident, are summarized in these financial statements.

Consolidated Schedule of Operations Expenses - Schedule A

Year ended November 30, 2024 and December 2, 2023

	2024	2023
	\$	\$
Amortization - capital assets	84,083	93,336
Audit fees	64,598	54,350
Bank charges	31,971	29,877
Cleaning	32,427	32,568
Computer software, supplies and internet	91,886	78,029
Consulting - information systems	88,961	19,893
Consulting - other	72,309	34,070
Courier	43,246	27,837
Dues and subscriptions	18,748	15,705
Foreign exchange loss (gain)	14,692	(11,372)
Forward pricing (gain) costs	(14,032)	(16,741)
General office and other	35,290	30,950
Insurance	72,845	66,125
Legal fees	173,596	140,484
Light, heat and water	26,832	29,780
Machine and systems rental	9,451	9,451
Postage	6,141	12,792
Realty taxes	65,697	61,587
Repairs and maintenance	140,136	74,314
Salaries and employee benefits (Note 15)	2,782,150	3,012,230
Stationery and supplies	18,571	24,083
Telephone	58,631	47,287
Training and professional development	6,560	5,841
Travel	101,197	122,881
	4,025,986	3,995,357

Consolidated Schedule of Consumer Marketing Expenses - Schedule B

Year ended November 30, 2024 and December 2, 2023

	2024	2023
	\$	\$
Advertising/other	331,423	339,342
Consumers' events	63,708	33,990
Education	131,327	115,097
Promotion - retail trade	52,460	29,991
Public relations	18,272	16,441
Retail and nutrition promotion	43,605	55,808
	640,795	590,669

Consolidated Schedule of Board Secretariat Expenses - Schedule C

Year ended November 30, 2024 and December 2, 2023

	2024	2023
	\$	\$
Delegates' remuneration	95,888	104,736
Directors' expenses	95,488	116,327
Directors' remuneration	204,571	244,946
General office and other	4,931	2,073
Grants - counties	59,566	70,279
Liability insurance	10,060	10,960
Meetings - annual and other	152,708	151,008
Benefits	37,753	51,445
Training	20,558	9,247
	681,523	761,021

Consolidated Schedule of Industry Support Expenses - Schedule D

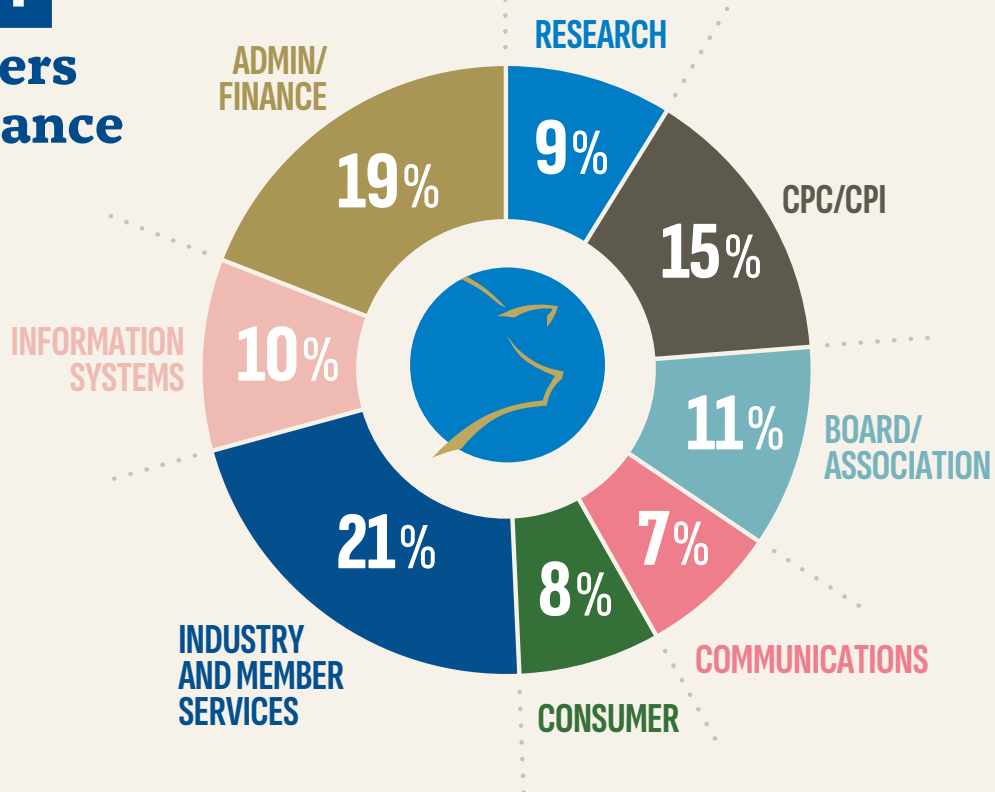
Year ended November 30, 2024 and December 2, 2023

	2024	2023
	\$	\$
Animal care	112,141	47,602
Canadian Pork Council (Note 14)	927,429	915,572
Consulting	83,044	93,050
Foodbank	20,000	20,000
Grants and memberships (Note 13)	24,792	18,056
Industry Events	14,841	39,741
Research (Note 8)	780,834	3,252,413
Swine Health Ontario	45,815	31,709
	2,008,896	4,418,143



2024

Numbers at a Glance





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